

Welcome to the Rotary Club of Highlands

Celebrating 63 years of Service

Today's Meeting
January 6, 2009

Call to Order : Derek Taylor, President
Invocation and Pledge : Pete Ray, Chaplain
Happy Dollars : Slocum Howland, Sergeant at Arms
Announcements : Derek Taylor

Today's Program



Rotarian Tony Potts with the Macon County Bank will discuss subprime mortgages: how they came about and what these mortgages represented.

January Birthdays

Julian Franklin – Jan. 5

January Wedding Anniversaries

Lennie Baer– Jan. 15

Rick Reid– Jan. 23

Barbara Lawrence – Jan. 30

Our Program Sponsors

The following have sponsored our bulletin : A.G. Edwards, Bryson's, Carefree Home Monitoring, Chestnut Hill, Cobbies Interiors, Creighton Sossomon, Attorney at Law, DeWolf Architecture, Dr. Donald Mullen, Edward Jones Investments, Highlands Decorating Center, Biocat Solutions, Kathy Maps, Macon Bank, Nellis Communities, Old Edwards Hospitality Group, Oxford Properties, Richard Lawrence & Associates, Schmitt Building Contractors, The Center for Plastic Surgery, The Christmas Tree, Tish McCarthy Designs, Wayah Insurance Group



On December 19th Rotary President Derek Taylor helped by Jodie Cook and School Principle Brian Jetter distributed over \$4000 to teachers and custodians at the school. Highlands Rotary began giving cash to teachers at Highlands School in 2001 to show Rotary's appreciation for teachers and to help offset the many out-of-pocket costs that teachers incur with school supplies and supplemental materials. Pictured are (L-R) Elaine Tilson and Ashly Coppage and Mary Speed holding one of the cash envelopes.

Upcoming Programs

It's 2009 and let's begin with the Economy. January's Speakers will present a three part series on the Economy and a view to 2009. Highlands' Mayor will culminate the January Speakers program with a State of the Town address.



Tuesday, Jan. 13th

Rotarian Brian McClellan with Edward D. Jones & Co. will speak about the bundling of subprime mortgages and mortgages into CMO's and CDO's: how they were sold and the unwinding of the hedges funds linked to them.



Tuesday, Jan. 20th

Rotarian Steve Perry with Wachovia Financial Services will address what the Government is doing and proposing to do with mortgages as well as how banking, financial planning and insurance fit together in an economic model.